

# Debt Service Report

**Local Unit Name:** City of Auburn  
**Local Unit Code:** 92010  
**Current Fiscal Year End Date:** 6/30/2020

**Debt Name:** 2017 USDA Installment Purchase Agreement  
**Issuance Date:** 8/9/2017  
**Issuance Amount:** \$526,000  
**Debt Instrument (or Type):** Installment Purchase Agreement  
**Repayment Source(s):** General Fund Revenue

Years Ending	Principal	Interest	Total
2021	\$ 30,000	\$ 15,243	\$ 45,243
2022	\$ 31,000	\$ 14,268	\$ 45,268
2023	\$ 32,000	\$ 13,260	\$ 45,260
2024	\$ 33,000	\$ 12,220	\$ 45,220
2025	\$ 34,000	\$ 11,148	\$ 45,148
2026	\$ 35,000	\$ 10,043	\$ 45,043
2027	\$ 36,000	\$ 8,905	\$ 44,905
2028	\$ 37,000	\$ 7,735	\$ 44,735
2029	\$ 38,000	\$ 6,533	\$ 44,533
2030	\$ 40,000	\$ 5,298	\$ 45,298
2031	\$ 41,000	\$ 3,998	\$ 44,998
2032	\$ 42,000	\$ 2,665	\$ 44,665
2033	\$ 40,000	\$ 1,300	\$ 41,300
<b>Totals</b>	<b>\$ 469,000</b>	<b>\$ 112,616</b>	<b>\$ 581,616</b>

Commentary: