

Debt Service Report

Local Unit Name: City of Auburn
Local Unit Code: 92010
Current Fiscal Year End Date: 6/30/2019

Debt Name: 2017 USDA Installment Purchase Agreement
Issuance Date: 8/9/2017
Issuance Amount: \$526,000
Debt Instrument (or Type): Installment Purchase Agreement
Repayment Source(s): General Fund Revenue

Years Ending	Principal	Interest	Total
2020	\$ 29,000	\$ 16,185	\$ 45,185
2021	\$ 30,000	\$ 15,243	\$ 45,243
2022	\$ 31,000	\$ 14,268	\$ 45,268
2023	\$ 32,000	\$ 13,260	\$ 45,260
2024	\$ 33,000	\$ 12,220	\$ 45,220
2025 and beyond	\$ 343,000	\$ 57,624	\$ 400,624
Totals	\$ 498,000	\$ 128,800	\$ 626,800

Commentary: