

Projected Budget Report

Local Government Name:	City of Auburn
Local Unit Code:	09210
Current Fiscal Year End Date:	6/30/2015
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 360,000	1 %	\$ 364,500	Taxable value to increase slightly and millage rate to remain the same
State Revenue Sharing	\$ 184,000	- %	\$ 184,000	No increase is budgeted for state shared revenues
Fines & Fees	\$ 4,120	- %	\$ 4,120	Fines remain consistent based on previous years
Interest Income	\$ 14,000	(5) %	\$ 13,300	Interest rates to decline slightly due to less principle invested
Grants	\$ 62,000	(100) %	\$ -	Grants are not anticipated
Other Revenues	\$ 181,600	- %	\$ 181,600	Other revenues to remain constant as economy remains stagnant
Total Revenues	\$ 805,720		\$ 747,520	
EXPENDITURES				
General Government	\$ 211,316	- %	\$ 211,316	Spending cuts will be implemented for inflation due to revenues remaining flat.
Police and Fire	\$ 223,449	4 %	\$ 232,387	4% increase for wages and benefits contracted with the Bay County Sheriff
Other Public Works	\$ 229,291	(5) %	\$ 217,826	Decrease for public works to balance budget
Community & Economic Dev.	\$ 1,100	- %	\$ 1,100	Spending cuts will be implemented for inflation due to revenues remaining flat.
Recreation & Culture	\$ 68,349	- %	\$ 68,349	Spending cuts will be implemented for inflation due to revenues remaining flat.
Capital Outlay	\$ 278,700	(100) %	\$ -	Capital Outlay to decrease as projects will be completed and grants are not anticipated
Interfund Transfers (Out)	\$ 12,400	- %	\$ 12,400	Number of Hydrants paid for to remain constant
Total Expenditures	\$ 1,024,605		\$ 743,378	
Net Revenues (Expenditures)	\$ (218,885)		\$ 4,142	
Beginning Fund Balance	\$ 1,381,612		\$ 1,162,727	
Ending Fund Balance	\$ 1,162,727		\$ 1,166,869	

Debt Service Requirements

Local Government Name: City of Auburn
 Local Unit Code: 09210
 Current Fiscal Year End Date: 30-Jun-15

**Loan From General Fund to Water Fund
 2003, 2005, 2006, 2012, 2013
 Various Amounts**

Years Ending	Principal	Interest	Total
2015	\$ 41,000	\$ 12,984	\$ 53,984
2016	\$ 41,000	\$ 11,754	\$ 52,754
2017	\$ 41,000	\$ 10,524	\$ 51,524
2018	\$ 41,000	\$ 9,294	\$ 50,294
2019	\$ 41,000	\$ 8,064	\$ 49,064
2020	\$ 41,000	\$ 6,834	\$ 47,834
2021	\$ 41,000	\$ 5,604	\$ 46,604
2022	\$ 41,000	\$ 4,374	\$ 45,374
2023	\$ 41,000	\$ 3,144	\$ 44,144
2024	\$ 22,800	\$ 1,860	\$ 24,660
Totals	\$ 391,800	\$ 74,436	\$ 466,236

**Loan From General Fund to Street Repair Fund
 2011
 250000**

Years Ending	Principal	Interest	Total
2015	\$ 62,500	\$ 1,875	\$ 64,375
Totals	\$ 62,500	\$ 1,875	\$ 64,375